

LandExchange EC News

Electronic Conveyancing

June 2008

Electronic Conveyancing named finalist for e-Award

The Electronic Conveyancing (EC) system was named as one of the finalists for the 2008 e-Award for Excellence in e-Government by the Australian Government Information Management Office (AGIMO).

The e-Award was established to promote excellence in the use of Information and Communication Technology (ICT) throughout local, state and federal government levels. The award recognises outstanding ICT initiatives that improve the efficiency of government administration and service delivery, whilst having a positive impact on citizens, the community and business.

EC achieves this by eliminating the need for paper-based settlements, drawing cheques and meeting to exchange documents on settlement day.

The nomination of EC as an e-Award finalist has come at an exciting time, with the system becoming the first in the world to process an online settlement and lodgement transaction last month.

The winner of the e-Award was announced on 21 May following the e-Government Forum at CeBIT, held at the Sydney Convention Centre.

EC was nominated alongside some outstanding ICT initiatives, including the winner of the e-Award, the CrimTrac National Police Reference System (NPRS). CrimTrac's NPRS is a national system which allows police officers from any jurisdiction to access information regarding persons of interest from all other jurisdictional databases in a seamless fashion.

Congratulations to CrimTrac and all the other finalists for the e-Award.

To find out more about AGIMO and the e-Award, visit www.agimo.gov.au/practice/delivery/awards/e-award



Land Exchange General Manager, Jim Walker, accepts the e-Award Finalist certificate from Ann Steward, Australian Government Chief Information Officer.



The 2008 e-Award Finalist certificate.

Thank you to all our industry stakeholders

The Department of Sustainability and Environment would like to thank all of the stakeholders who have contributed at any stage to the design, development, testing and deployment of the Electronic Conveyancing (EC) system.

The success of the EC solution has only been possible through the significant and extensive input from industry stakeholders who have all had a direct role in defining and validating the underlying requirements and system functions.

The contributions of the following organisations have been significant in producing the world-class EC system design:

- Australian Institute of Conveyancers
- Bendigo and Adelaide Bank
- CUSCAL
- mecu Ltd
- Law Institute of Victoria
- Australian Bankers Association
- Westpac
- ANZ
- CBA
- NAB
- Suncorp
- VicUrban
- Reserve Bank of Australia

Special thanks to ASX Austraclear

The Department of Sustainability and Environment would like to thank its partner ASX Ltd for its successful development and operation of the world's first Financial Settlement Manager (FSM) system.

ASX Austraclear is the provider of the EC settlement facility that facilitates financial settlements in real time via the Reserve Bank Information and Transfer System (RITS).

This has been an excellent example of how government and the private sector can work collaboratively to produce an innovative and highly beneficial outcome.

The ongoing contributions of Rohan Delilkan and Peter Hiom and their staff have been central to the success of this relationship and the delivery of the FSM.

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