

# LandExchange EC Express

ELECTRONIC CONVEYANCING

email: [ec.info@dse.vic.gov.au](mailto:ec.info@dse.vic.gov.au) web: [www.land.vic.gov.au/ec](http://www.land.vic.gov.au/ec)

## Financial institutions sign on for EC Pilot

Following extensive discussions we are pleased to advise the major financial institutions Westpac, National Australia Bank, Commonwealth Bank of Australia and the Australia and New Zealand Banking Group have now provided written advice confirming their intention to participate in Stage 1 of the EC Pilot.

The Bendigo Bank, Suncorp Metway, Macquarie and St. George Banks have also indicated their commitment to participate in the EC Pilot.

This is a significant milestone for the EC project team in the development of the EC system.

Representatives from these financial institutions, together with representatives from the Reserve Bank of Australia, Adelaide Bank and SFE Austraclear – the EC Financial Settlement Manager- are on the Electronic Conveyancing Financial Services Advisory Group (FSAG). Andrew McDonald, the Chief Finance Officer for the Department of Sustainability and Environment, chairs the FSAG.

- A number of changes resulting from consultations with key industry stakeholders have been raised
- System testing of the complete application will commence shortly, when the required changes are implemented.

Consultation with key stakeholder groups is continuing with regard to the EC System Rules.

## EC News- last reminder

The next issue of *EC News* in 2005 will be sent to stakeholders electronically.

To ensure you continue to receive future issues please send an email to [ec@landexchange.vic.gov.au](mailto:ec@landexchange.vic.gov.au) with EC SUBSCRIBE in the subject heading and list your details, most importantly your email address.

Alternatively you will be able to access *EC News* via our website - [www.landexchange.vic.gov.au/ec](http://www.landexchange.vic.gov.au/ec)

## EC project update

There have been significant inroads in the development of the EC system in the past few months:

- Design of the State Revenue Office interface is basically complete with only minor amendments outstanding
- Quality assurance reviews of all use cases and interfaces have now been completed and the use cases baselined for implementation of EC